Title: Agricultural Trade and Regulation
Abbreviation and Number: AGRI250 AB Paper No.: 14-92
School: School of Chemistry and Environmental Life Sciences
Department: Biology
Credits: 3 Course Sequence: ( ) Fall ( ) Spring (X) Fall and Spring
Hours Per Week: (3) Lecture ( ) Seminar ( ) Laboratory ( ) Studio ( ) Kitchen
( ) Other (Specify)
Pre-requisites: Second-year standing
Co-requisite(s): None

COURSE DESCRIPTION
Students examine the effects of expanding trade on agriculture. They investigate the advantages and disadvantages of trade.

SPECIFIC OBJECTIVES
Upon successful completion of this course, students will be able to
1) Prepare an agricultural trade profile and structure of The Bahamas;
2) Identify major trade concerns;
3) Identify the potential for industry growth;
4) Analyse key bilateral agreements;
5) Assess specific trade regulations and standards; and
6) Formulate trade remedies to address issues such as dumping.

COURSE CONTENT
I. International Trade
   A. Introduction to International Trade
   B. Supply and Demand Issues in Trade
   C. Discussion of Current International Topics
   D. Theory of Absolute and Comparative Advantage
   E. Who Gains and Who Loses from Trade
   F. Economic Growth and Trade

II. Bahamas Agricultural Policy
   A. Government Incentives
   B. Key Agricultural Products
   C. Commodity/Value Chains
   D. Clusters
   E. Land Use
   F. Bahamas and Trade

III. International Organisations that Influence Trade
   A. World Trade Organisation (WTO)
   B. United Nations (UN)
   C. African Caribbean Pacific (ACP)
   D. Caribbean Community (CARICOM)
   E. Organisation of American States (OAS)
THE COLLEGE OF THE BAHAMAS

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Course Outline

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F. International Monetary Fund (IMF)
G. Others

IV. Market Access
   A. Externalities and Trade
   B. Technical Barriers to Trade (TBT)
   C. Non-Tariff Barriers (NTBs)

ASSESSMENT
Mid-Semester Examination…………………………15%
Trade Project…………………………………………45%
Presentation………………………………………10%
Final Examination…………………………………30%
Total………………………………………………100%

REQUIRED TEXT

SUPPLEMENTARY READING/MATERIAL

JOURNALS
Brookings Papers on Economic Activity
Center for Economic Policy Research
European Economic Review
IMF Staff Papers
Journal of Development Economics
Journal of Economic Perspectives
Journal of International Economics
Journal of Political Economy
National Bureau of Economic Research
Oxford Economics Papers
Quarterly Journal of Economics
Review of Economic Studies
Review of Economics & Statistics
World Bank Economic Review
World Bank Policy Research

WEBSITES
www.fao.org
www.ictsd.org
www.unctad.org
www.worldbank.org
www.wto.org