“The value of a man resides in what he gives and not in what he is capable of receiving.”

ALBERT EINSTEIN
Dear Alumni & Friends,

Thank you for making July 2008 through June 2009 the second consecutive year of fantastic growth in private giving at The College of The Bahamas. Your philanthropy continues to transform The College, impacting the lives of students on a daily basis and assisting The College in building for its future. In this Annual Report to you, our donor community, we tell the stories of your generosity. Your gifts are allocated across various purposes and range in size from $10 to multi-million dollar donations. We want you to know that whether large or small, with every dollar you donate, you are truly making an enormous difference.

This past year more than 200 of the 373 donors to The College were members of our Alumni family. Alumni like Lawrence and DeAndrea Lewis, and many others, gave to show their support for their alma mater. Also, nearly 100 donors to The College this year were members of the internal faculty and staff community - a wonderful demonstration of support. And overall in The College’s Annual Fund, we received 70% more in total giving when compared with last year. Alumni, faculty, staff, students, friends, corporations, organisations and foundations - donors at all levels, provided outstanding support for student awards, capital infrastructure, research, programmes, athletics and library resources.

Receiving such widespread support from across our community is a testament to the value you place on The College’s mission. With each gift, you communicate your belief in higher education and confidence in The College to provide high quality programmes, facilities and resources to our students. Please share in the pride we feel for this year’s accomplishments. You made such progress possible. Know that your generosity matters. Know that you inspire us to achieve our goals.

Thank you for supporting The College with your philanthropy.

Sincerely,

Janyne M. Hodder
“We need good roads and we need well-developed infrastructure. We need solid police protection and strong borders. But above all, we need every child born and living in The Bahamas to know how to read and write – and when they don’t, we need to find out why,” says PAUL MCWEENY, Managing Director at the Bank of The Bahamas.

This year a gift of $250,000 was made to support the Bank of The Bahamas Literacy Diagnostic Research Centre at The College. The donation was the largest the bank has ever made in its history. This gift is also the single largest corporate gift towards research ever given to The College.

Dr. Ruth Sumner, College faculty member who leads the project, is elated by the bank’s support of this critical Research area for the country. The Literacy Diagnostic Centre will investigate literacy policies, evaluate programmes that impact literacy levels in The Bahamas through teacher training, and will produce data leading to policy recommendations. Excited about the potential of this project, Dr. Sumner explains, “The data produced by the Centre will better inform teachers about how to improve literacy. We hope this will transform the landscape of the education system.”

Mr. McWeeney views literacy as opening the door to a world of life’s chances – putting self empowerment and advancement within every child’s reach. So when The College invited the Bank to partner, he jumped at the opportunity to help make a difference to literacy in the Bahamas.
“.... Above all, we need every child born and living in The Bahamas to know how to read and write - and when they don’t, we need to find out why,”

Mr. Paul McWeeney, Managing Director, The Bank of The Bahamas
“...Why should we wait for a physical space to put in place a facility that needs no physical space?”

Mr. Stuart Ray, President, Lyford Cay Foundation Inc.
Wireless across campus, password protected access to library resources from anywhere there is an internet connection, access to thousands of volumes of digital collections, and a newly built Information Commons space in the existing library, will modernise research and learning for students. This is the new Virtual Library at The College, an idea hatched over a lunch meeting just over a year ago between College President Janyne Hodder and Lyford Cay Foundation President MR. STUART RAY. The Foundation has made the Virtual Library possible with a $1.5 million gift to The College.

Mr. Ray was eager for the Foundation to help support this new project. He remembers, “I thought, why should we wait for a physical space to put in place a facility that needs no physical space?” The College can make a difference in the lives of students and researchers today by focusing on information access that needs no walls.

All the resources for the Virtual Library, including the new Information Commons, will transfer over to the New Harry C. Moore Library building, slated to be complete for the start of Fall Semester 2010.
Through its $500,000 gift for business and study abroad scholarships, Scotiabank hopes to profoundly impact the higher education experience of business students and help to facilitate diversity through study abroad.

Managing Director, MR. BARRY MALCOLM explains that Scotiabank is committed to the development of every country in which it operates, and that supporting the education of that country’s most valuable resource - its young people – is a priority.

An avid believer in the necessity of the transnational sharing of ideas, Mr. Malcolm asserts, “Knowledge and education, by definition, are universal ... They are not constrained by borders.”

THE BUSINESS PROGRAMME IS BOOMING - $500,000 FOR SCHOLARSHIPS & STUDY ABROAD

The bank will make $100,000 available each year over the next five years beginning in Fall 2009. Five new students will each receive entrance scholarships of $6,000 for their four year business degree studies. $30,000 out of the donation will be used each year to fund study abroad awards for business majors. Additionally, $100,000 of the bank’s gift will be used to create an endowment to ensure permanent funding for study abroad awards for business students.

Mr. Malcolm advocates that The College of The Bahamas is the medium through which ideas are explored, debated and challenged, and that its graduates become a force for change in any area in which this country competes.
“Knowledge and education, by definition, are universal ... They are not constrained by borders.”

Mr. Barry Malcolm, Managing Director, Scotiabank
“We cemented our relationship at COB ....”

Mrs. DeAndrea Lewis, AA ’94, Actuary and donor to the Alumni Annual Fund

The story of DEANDREA and LAWRENCE LEWIS might take many alumni back to the days of hanging out in “the SUB” or beneath the A block tree, where casual conversations about the heat or difficult classes could turn into lifelong friendships, professional networks, or in this case, marriage.

“We cemented our relationship at COB. And our relationship with our close friends as well,” says DeAndrea.

Married for 7 1/2 years and now parents of two young children, the Lewises are devoted investors in a Bahamas where there will be opportunities for their kids to be able to excel and compete.

DeAndrea, herself a stipend recipient while attending The College, is grateful to give back. She values the quality of education and life experience at COB that prepared her to go abroad:

“[At 16 years old,] I got to be home and experience the campus lifestyle where ... it’s all on you. It was a good transition period.”

Although The College prepared them for life abroad, Lawrence eagerly anticipates COB’s anticipated transition to a university where Bahamians can locally access a “higher class of learning.”

As a father, Lawrence says, “I never want to be the kind of parent who doesn’t want for their kids to come back home.”
For **IRIS MOXEY AA '79**, giving isn't a chore. “Giving makes you a lighter person in spirit,” she muses. When phoned by a student caller and asked to make a gift to the Annual Fund it was a natural response for her to say ‘yes, right away’. “Somewhere in the hallway, someone is wondering how their next bill for school fees is going to be paid.” Ms. Moxey knew that her $500 donation to the Annual Fund could make a difference. Her spirit of giving was cultivated early in life when she watched her mother who was a librarian teacher bake coconut and pineapple tarts for her students. Today, Ms. Moxey nurtures this same spirit in her own home which is always filled with nephews and nieces to whom she extends motherly devotion. In fact, her interest in extending herself to others blossomed while attending The College. She recalls with fondness the family atmosphere of approachable lecturers and amicable fellow students that existed at COB. From then to now, it is clear that people are drawn to her. Ms. Moxey’s list of alumni friends, with whom she continues to remain connected, is impressive. “When we see each other we pick up right where we left off.”

**DOMINIC KIKIVARAKIS AA ‘92** speaks with the soft, lulling cadence of a man who plans his life in methodical, persistent steps. It gives away his spiritual confidence – the quiet strength of his faith. Yet, it belies his single-minded devotion to constant development. “If you’re not growing you’re dying. I enjoy learning and challenging myself - the pursuit of knowledge. That’s what drives me.” The IT consulting firm owner learned this early in his career. First, he left the structured world of banking to go into a more dynamic field. Then, he left an impressive salary at an established IT firm to venture out on his own as an independent consultant who eventually formed his own company. The steady progress of The College over the years directly reflects Kikivarakis’ mantra of continuous amelioration. It inspires him to give back. “I’m really inspired to see the development that has happened between 1990 and today....How can you not support that?” Kikivarakis sees giving to The College as a contribution to the development of the country. Progress, for him, depends not only on the government, but the community at large.
At the age of eight, **KRYSTAL TRECO** had already developed a zeal for numbers, particularly those numeric combinations on vehicle license plates. By the time she matriculated to eighth grade, her love for numbers grew into a love for business. Naturally, she aspired to become a Certified Public Accountant [CPA]. At St. John’s College, Krystal was a leader among her peers in both academic and extra-curricular pursuits, defining factors that led to her being selected as the first recipient of the Bacardi Emerging Leaders Award at The College in 2008. Established in 2007 by Bacardi and Company Ltd., the endowment provides an annual award to an undergraduate student pursuing a degree in Accounting, Mathematics or Technology for up to four years. Championed by supportive family and friends, Krystal remains focused and motivated in her second year as an Accounting major. “Receiving this award has boosted my confidence and has helped me to realize that I can succeed and there are people who are willing to help me do it,” Krystal says, “Later on in my career I... also hope to ... give back to another young aspiring business student who would one day be walking in my shoes.”

A collaborative effort between Rotary District 7020 clubs in The Bahamas and Rotary Clubs in South Florida from District 6980 has resulted in a gift to the School of Nursing and Allied Health Professions at The College. The gift will support equipment to set up a simulation lab. The gift, says **BARRY RASSIN**, Rotarian and President of Doctors Hospital, “will enhance the depth of education and skills of nurses in The Bahamas.” Rotary aimed to ensure that the gift not only helps The College, but also fuels national development. Mr. Rassin adds that “as a requirement of the project the training mannequins will also be shared with the hospitals to assist in enhancing the skills of nurses who are already qualified and working. The vision would be to have the private sector and the public sector work together in effectively utilizing the training tools to enhance nurses in the country.” He adds, “We have great training here in The Bahamas and we have great nurses but we want to help to make them even better.”

“Later on in my career I also hope to ... give back to another young aspiring business student who would one day be walking in my shoes.”
CAITLIN OUTTEN is eager to become a limits-defying trailblazer who will help to shape the development of The Bahamas. The 2006 Queen’s College grad is capitalizing on every moment she spends at The College of The Bahamas to move her closer to that goal. Caitlin is a recipient of the Basil H. Johnson Scholarship, awarded to a student pursuing a Bachelor of Arts degree in English. A trailblazer himself, Basil L. Johnson championed the right of every Bahamian to read and write, and remained firm in his belief in educational empowerment. Mr. Johnson’s children were proud to establish this award in his memory and honour. Fully grateful for her chance at empowerment, Caitlin asserts, “I just want to ... show Bahamians that we can step out of the box and transcend some of the limitations ... we have here ... professionally.”

Education was an important part of Melvin Bonamy’s life. His wife, MELVINA BONAMY, fondly recalls: “His passion was teaching. He rejoiced in seeing his students accomplish their educational goals, and he fought tirelessly to ensure that they were given equal opportunities to achieve their full potential.” Seeking to share Melvin’s legacy as an educator, his family established a bursary in his memory at The College. The student who receives this bursary will be from Arthur’s Town, Cat Island, the place where both Melvin and Melvina were nurtured. “It was imperative for us to give back to the place that had afforded him so much,” says Mrs. Bonamy. The Bonamys place particular value on tertiary education. “Our children were always motivated to seek higher learning,” Mrs. Bonamy wants this gift to restore hope in Family Island students and help them to realize their dreams through higher education.
Experience is one of life’s best teachers. And though 
**DR. JUNE WILSON**’S 25-year tenure makes her an 
automatic “go-to” person within The College’s 
School of Business, it definitely doesn’t make her 
complacent. “I consider myself a proponent 
of lifelong learning. I feel the constant need to 
acquire new knowledge and skills...because I want 
to stay on the cutting edge so I can challenge my 
students.” Dr. Wilson’s exuberant enthusiasm for the 
classroom shines through. She has initiated several 
classroom and online workshops to inculcate 
students, faculty, and staff into today’s digitalized 
world. She calls digital literacy one of the four R’s. 
The CIS Department Head’s experience with The 
College began long before she started teaching 
in 1984. In fact, she was part of the first graduating 
class in 1977. This extensive peripheral vision into The 
College’s progress is what instructs Wilson to give 
back. “I was a part of The College when it started. 
Not only can I contribute my expertise ...to ongoing 
growth and development but I can also plant a 
seed. These little things we do now will affect what 
will happen in years to come.”

**NATASHA WILLIAMSON** has worked for fifteen 
years at The College and while working 
earned an Associate of Arts degree in Office 
Administration in 2000. Ms. Williamson’s COB 
experience is holistic. Proud and confident in The 
College’s solid and continuous education, She 
made it clear that her three children will have to 
“pass through these doors.” Her son enrolled in 
Fall 2009 to study Architecture. Part of her job in 
the Registrar’s Office is to constantly challenge 
students’ perceptions and to help to acclimate 
them to a more responsible student culture. “We 
try to help them see the big picture.” The big 
picture involves how students and alumni see 
themselves as a part of the larger community: 
“If we truly want to build a national university 
that we can be proud of, we should definitely 
be behind it in every way.”

**Ms. Natasha Williamson, AA ’00, Assistant to 
the Registrar, C.O.B., and Donor to the Faculty 
& Staff Annual Fund**
All Giving by Source
July 1, 2008 - June 30, 2009

Organisations $106,549.85 2.0%
Alumni $34,745 1.0%
Friends $136,747 3.0%
Faculty/Staff $21,507 0.0%
Students $8,000 0.0%
Corporations $305,550 6.0%
Foundations $4,307,000 88.0%

All Giving by Type of Gift
July 1, 2008 - June 30, 2009

Endowed $17,487 0.0%
Gift-in-Kind $117,149.85 2.0%
Direct Spend $4,785,462 97.0%

All Giving by Purpose
July 1, 2008 - June 30, 2009

Total Giving: $4,920,098.85
Number of Donors: 373

The data in this report reflects donations, directly received and recorded by the Office of Alumni Relations & Development and validated by the Business Office. The data reflects such cash amounts received for fiscal period July 2008 – June 2009 but does not comprehensively reflect all donor names or all values for gifts-in-kind received. The data is subject to pending external audit for final validation. Once completed this audit report is also available to all donors upon request.

Cheryl Simms, Vice President Finance & CFO 2008-2009
CHAIRMAN’S CIRCLE
Gifts of $10,000 or Greater

Bank of The Bahamas
Cable Cares Foundation
First Caribbean International Bank
Freedom Foundation
J.S. Johnson & Company, Limited
Lyford Cay Foundation, Inc.
Rotary International Foundation
Santander Bank & Trust Limited
Scotiabank Limited
The Canadian Lyford Cay Foundation
Franklyn & Sharon Wilson

PRESIDENT’S CIRCLE
Gifts of $5,000 to $9,999

BSI Overseas (Bahamas) Limited
COB Class of 2009
Commonwealth Bank Limited
Insurance Company of The Bahamas
Felicity L. Johnson
K.J.A. Rodgers
Diane Stewart

DEAN’S CIRCLE
Gifts of $1,000 to $4,999

Ansbacher (Bahamas) Limited
Wayne Aranha
Bahamas Dental Association
Virginia Ballance
BECS Foundation, Inc.
Melvina Bonamy
Craig F.M. Butler
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Rhonda Chipman-Johnson (Tea Party)
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Dion & Rionda Y. Godet
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Gifts of $500 to $999

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Sandra Gibson
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Carla Glinton
Melanie Halkitis
Charles & Deborah Hall
Petra Hanna-Weekes
July 1, 2008 - June 30, 2009 Donors (cont’d)

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- Noradila Hepburn
- Lena Hield
- Eugene Horton
- Felicity Humblestone
- Jacquelyn N. Hunt
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- Daphne Woods
- Byran Woodside
- Samuel Woodside
On the evening of 11 December 2008, The College of The Bahamas recognized its most generous donors in a special reception hosted on the Martani X, generously provided by Sir Garet and Lady Finlayson. University Founders are donors who have donated gifts of $1 Million or more and in turn are making a transformational impact on the life of The College of the Bahamas with their philanthropy. Donors inducted to the inaugural University Founders Society were: the Lyford Cay Foundation, Royal Bank of Canada, Franklyn & Sharon Wilson, and the Freedom Foundation.

Appearing in photo are (from L): Mr. Basil Goulandris, representing Lyford Cay Foundation, President Janyne Hodder, Mr. Nathaniel Beneby, representing RBC Royal Bank of Canada, Mrs. Bernadette Christie, representing the Freedom Foundation, and Mrs. Sharon and Mr. Franklyn Wilson.
“We ourselves feel that what we are doing is just a drop in the ocean. But the ocean would be less because of that missing drop.”

MOTHER TERESA OF CALCUTTA
ALUMNI RELATIONS & DEVELOPMENT
Office of External Affairs
The College of The Bahamas

Oakes Field Campus
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Email: fhumblesone@cob.edu.bs