Letter from The President

Thank you for welcoming me as the new President of The College of The Bahamas and I thank all our donors for your contributions for the period July 1, 2010 to June 30, 2011.

We are focused on our goal of making The College of The Bahamas a fully accredited, residential, multi-campus university, providing access and academic success for all students. We need to continue fostering student achievement, involving entire families in the learning experience and increasing the involvement of Alumni and Friends of The College. Each gift and commitment you make helps to shape the future and success of our students. Our achievements as a donating community will help to improve the undergraduate experience and enrich campus life as we focus on improving the quality of facilities and technology infrastructure.

This past year, private giving to The College increased by 30% with a noted growth in endowments. This type of giving is critical to the sustainable development of various ventures at The College. I also applaud the consistent giving to the Annual Fund made by our alumni, faculty, staff and friends.

As the nation’s premier tertiary educational institution, The College views teaching, research, innovation and service to the community as interdependent activities that inform and enhance each other as a critical force in fueling national development.

Thank you for advancing The College and the future leaders of The Bahamas with your philanthropy.

Sincerely,

Betsy Boze
An Extraordinary Handprint on The Arts

Helen Astarita has been leaving her handprint on The Bahamas for more than half a century. Not only is she the founder of Bahama Hand Prints, which manufactures colourful, sun-inspired printed fabric, she epitomises leadership in philanthropy to The College of The Bahamas.

What makes Mrs. Astarita so special is that she donated $400,000 to The College for the Astarita Art Endowment, which funds two merit based scholarships -- the Astarita Nassauvian Art Scholarship and the Astarita Family Islander Art Scholarship. It is the largest single gift to The College specifically for studies in art.

Mrs. Astarita says she remembers the kindness she was shown when she expressed an interest in pursuing her passion in the arts and she simply wanted to pass on that generosity.

"I was awarded a scholarship to an arts school in New York, and I thought it only fitting to pass such generosity on," she says. "I sincerely hope that this scholarship does something positive for the two people who won it. I am anxious to see what they become."

The first two recipients – Jordanna Kelly and Danielle Darville – were selected from among the Fall 2011 first year class. The scholarships will be awarded every two years to full-time students entering The College to pursue a degree in Art.

Both awards cover tuition and expenses for art supplies. The Family Islander scholarship, however, goes a step further and gives students a housing allowance.

Mrs. Astarita says she hopes the money goes a long way in helping students realise their dreams and leave their handprint on the arts.

“I sincerely hope that this scholarship does something positive.”
The late Edith Louise Lady Turnquest demonstrated an admirable je ne sais quoi in the culinary arts that many believe is yet unmatched. Whether it was entertaining political associates and legal colleagues of her husband Sir Orville Turnquest, welcoming new diplomats to The Bahamas or hosting close friends, her prowess in the kitchen left guests in awe.

“With my life in the public spotlight, she focused a lot of time on the home and her family, making sure both were maintained and well cared for,” recalls Sir Orville, former Governor General of The Bahamas. “She was a warm affectionate person. She was a master, an expert in the kitchen.”

In paying tribute to her spirit, The Lyford Cay Foundation Inc. made a very generous contribution of $100,000 to fund the Edith Louise Lady Turnquest Culinary Endowment, an open endowment to which any individual or entity may give that funds scholarships for full time culinary students with the highest demonstrated ability and academic achievement.

Many of the country’s leading culinary professionals were trained at The College’s Culinary and Hospitality Management Institute (CHMI), but over the years there has been an underinvestment in financial aid for students of CHMI.

“The Edith Louise Lady Turnquest Scholarship Fund will begin to rectify this omission and I hope that the establishment of this fund will mark the beginning of more scholarships in the culinary arts,” former Lyford Cay Foundation Inc. President Mr. Stuart Ray said in making the contribution.

“I hope that the establishment of this fund will mark the beginning of more scholarships in the culinary arts.”
Engineering A Prosperous Future

Greek statesman, Pericles once said, “What you leave behind is not what is engraved in stone monuments, but what is woven into the lives of others.” Seven years after his death, the legacy of Bahamian engineering pioneer, Peter Gordon continues to impact many people. The former director of Public Works played a crucial role in inspiring many of The Bahamas’ top engineers – one of whom was Robert Deal Jr., AA ’90.

Mr. Deal, who currently serves as chairman of the Bahamas Society of Engineers (BSE) Scholarship Committee says his group thought it only “fitting” to honour Peter’s legacy by funding scholarships for aspiring engineers. The BSE has given a $40,000 gift to The College of The Bahamas for the Bahamas Society of Engineers Peter Gordon Memorial Bursary.

“IT IS OUR HOPE THAT THIS ENDOWMENT WILL BE ABLE TO ASSIST ASPIRING ENGINEERS TO ACHIEVE THEIR DREAM.”

It is our hope that this endowment will be able to assist aspiring engineers to achieve their dream of becoming an engineer and in turn building a better Bahamas for all,” notes Mr. Deal. “BSE is committed to playing an active role in the development of the Bahamian engineering sector and that commitment includes assisting our future engineers.”

Mr. Deal says the BSE is now in the early stages of raising funds for another endowment at The College of The Bahamas.

Richly Endowed
Performing Arts Endowment Keeps Its Founder’s Memory Alive

Winston Saunders loved the performing arts and the creativity and imagination he poured into its development undergirds the rich tapestry of his legacy in the arts.

So when the Endowment for the Performing Arts of The Bahamas made a $25,000 contribution to the Winston Memorial Endowment at The College, it was as much about honouring the creative genius of the legendary actor and playwright as it was about paying homage to the man that was the driving force behind its establishment.

“The gift was a fitting one,” says Performing Arts Endowment Chairman, Mr. Emmanuel Mosko. “Winston Saunders was crucial to the establishment of the Performing Arts Endowment many years ago.”

Full time English Studies majors harnessing their own creative genius in the arts will benefit from the scholarships funded by the Winston Saunders Memorial Endowment. The first recipient was Deon Simms. Since its inception in 2006, the Winston Saunders Memorial Endowment fund has accumulated over $75,000. The interest earned funds provides an annual bursary in perpetuity for a student of The College.

Creativity, splendor and artistry have been the hallmarks of The Performing Arts Endowment’s fundraising efforts over the years; from black tie parties at Government House and a sophisticated tea party at Old Fort Bay to an upscale art auction. The Performing Arts Endowment generously donates around $65,000 annually to the art community, but the support is not only financial; the endowment also organizes auctions and exhibitions for up and coming artists.
When winter residents began flocking to Crooked Island, little did they know how emotionally and financially attached they would become to the residents of that quaint, picturesque Family Island.

Determined to give back to a community it has embraced as a home away from home, a small group of winter residents started the Sea-horse Shores Scholarship in 2009.

As fate would have it, it was the very same year Dashanique Moss graduated as the valedictorian and head girl of Crooked Island High School. The now 19-year-old Business Administration major became the first recipient of the scholarship – $2,000 per semester.

In addition to being an exceptional scholar, Dashanique is also an ardent supporter of the performing arts as a practising musician and actress.

“This scholarship means much more than I can ever say in words. It shows me that as small as Crooked Island may be, there is still someone out there who wants to see the best for us and is willing to give us the help we need,” she says.

“Without this scholarship, there wouldn’t have been a first semester for me at COB two years ago. It was the stepping stone I needed to begin my college career and I am really grateful for it.”

Dashanique Moss
Seahorse Shores Scholarship Recipient

With both parents unemployed, there was no way 17-year-old Brittany Dean could fund her college education.

The Queen’s College Honour Roll student braced herself for an uncertain future. She applied to The College of The Bahamas for financial aid and kept her fingers crossed that all her scholarly efforts would pay off.

While in high school Brittany maintained a GPA of 3.0 or higher, completed two advanced courses in psychology and human geography and had eight B.G.C.S.E.s to her credit. In Fall 2010, her academic diligence earned her a scholarship from Vancouver Airport Services (YVRAS).

“I was really surprised,” she says. “I worked hard, but I’m still very appreciative.”

The four-year scholarship recognizes academic excellence, particularly in the field of business studies.

According to George Casey, President and CEO of YVRAS the scholarship is a way for the company to contribute to the broader Bahamian community.

“As airport operators, we invest in the airports we manage and as an extension of that, we invest in the communities our airports service,” said Mr. Casey when he presented the first four-year scholarship to COB.

Brittany is pursuing a Bachelor’s Degree in business marketing. Ultimately, she hopes to gain employment with the Ministry of Tourism.

Brittany Dean
YVRAS Scholarship Recipient
2010-2011 Annual Fund Data Analysis

Annual Fund Alumni Donors by Graduation Year

Philanthropic support allows The College to maintain its excellence in education and achieve continuing higher education goals. At a time when The College is facing significant budgetary pressures, consistent contributions from alumni to the Annual Fund reflect their confidence in the institution’s mission. Graduates from the Class years 1997-2001 represent the largest number of donors for the past 4 years.

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<tr>
<td>2011-2007</td>
<td>7%</td>
<td>9%</td>
<td>5%</td>
<td>2%</td>
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<tr>
<td>2005-2002</td>
<td>7%</td>
<td>18%</td>
<td>18%</td>
<td>17%</td>
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<tr>
<td>2001-1997</td>
<td>26%</td>
<td>25%</td>
<td>22%</td>
<td>23%</td>
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<tr>
<td>1996-1992</td>
<td>12%</td>
<td>14%</td>
<td>19%</td>
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<tr>
<td>1991-1987</td>
<td>19%</td>
<td>14%</td>
<td>13%</td>
<td>15%</td>
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<td>1986-1982</td>
<td>12%</td>
<td>5%</td>
<td>11%</td>
<td>7%</td>
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<td>1981-1977</td>
<td>17%</td>
<td>13%</td>
<td>11%</td>
<td>20%</td>
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<tr>
<td>1976</td>
<td>0%</td>
<td>1%</td>
<td>2%</td>
<td>2%</td>
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Average Alumni Donation to the Annual Fund

Alumni donors to the 2010-2011 Annual Fund contributed individual gifts that were, on average, twice as much as any of the three preceding fiscal years.

<table>
<thead>
<tr>
<th>Year</th>
<th>Average Donation</th>
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<tr>
<td>2007-08</td>
<td>177</td>
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<tr>
<td>2008-09</td>
<td>186</td>
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<tr>
<td>2009-10</td>
<td>142</td>
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<tr>
<td>2010-11</td>
<td>350</td>
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</tbody>
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2010-2011 Annual Fund Alumni Donors by School

While the School of Education had the largest proportion of graduates (based on a 4-year average), Alumni donors who graduated from the School of Business represented nearly half of all donors to the 2010-2011 Annual Fund.

Number of 2010–2011 Annual Fund Donors by Type

Faculty and Staff actively participate in supporting the activities of The College. In fact, in 2010-2011 there was a record percentage of Faculty and Staff donors to the Annual Fund - 51% compared to 27% in the previous year. Also of note is that while overall donations to the Annual Fund decreased in 2010-2011, Faculty and Staff donations totaled $10,700, representing a 29% increase over 2009-2010, reflecting the level of confidence employees have in The College’s mission.

<table>
<thead>
<tr>
<th>Year</th>
<th>% of Faculty and Staff Donors to the Annual Fund</th>
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<tr>
<td>2007-08</td>
<td>16%</td>
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<tr>
<td>2008-09</td>
<td>28%</td>
</tr>
<tr>
<td>2009-10</td>
<td>27%</td>
</tr>
<tr>
<td>2010-11</td>
<td>51%</td>
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</tbody>
</table>
Annual Fund $ Value of Donations

The widespread impact of slowed economic conditions on the philanthropic community led to a decline in total Annual Fund donations between 2008-2009 and 2009-2010. In these two financial periods the total number of donors remained relatively constant, however, the average donation decreased by 20%.

In 2010-2011 the average donation grew substantially (35%) but the number of donors decreased by a greater proportion (65%). Prevailing economic challenges also impacted the number of Annual Fund donations, a trend that is expected to be reversed with increased emphasis on fundraising and a planned restructuring.

Annual Fund $ Value Donations by Designation

Throughout the construction of the Harry C. Moore Library and Information Centre, Alumni, Faculty, Staff and Friends have consistently contributed to the project through the Annual Fund. This support remained constant until the library was officially opened in April 2011 and represented 28% of the designations of the 2010-2011 Annual Fund.

Traditionally, The ‘College’s Greatest Needs’ is the largest designation for Annual Fund donors. It allows the Annual Fund Disbursement Committee, chaired by the President of The College of The Bahamas, to use its discretion in disbursements towards high priority initiatives and projects that require additional budgetary support.

Timothy Ingraham
Alumnus Donor to the Annual Fund

“He who opens a school door, closes a prison.” For Summit Insurance Managing Director, Timothy Ingraham, AA ’84, this quote made famous by French playwright and statesman, Victor Hugo, is particularly poignant.

As a child, obtaining higher education was of paramount importance to Mr. Ingraham, a native of Rock Sound, Eleuthera who moved to the capital in order to obtain a college degree.

“The education I received at COB played a critical role in propelling me to where I am today,” shares Mr. Ingraham. He currently serves as Chairman of the Bahamas Insurance Association and sits as a director of The Bahamas Financial Services Board.

A past president of the Rotary Club of Southeast Nassau, Mr. Ingraham graduated from The College 27 years ago with his Associate’s Degree in Accounting. Yet, as a loyal donor to the Annual Fund he remains inextricably linked to The College.

“I believe in COB and the work that it is doing to prepare leaders for our country,” he says. He notes that many of his classmates went on to become community leaders, testament to the fact that a world class education could be obtained right at home.

“I have realized that we cannot simply rely on government to do all that needs to be done for education in this country,” says Mr. Ingraham who not only serves as a director of Hands for Hunger, but also finds the time to mentor young professionals.

“We who are able to, must help in some way.”
Giving Scholarships and Transforming Lives

Over the years company leaders have demonstrated their leadership in philanthropy to The College by contributing financial assistance in support of the educational pursuits of their employees enrolled at The College of The Bahamas. The College thanks them for their transformational support.

Ian Jennings, President
President, Commonwealth Bank

“The motivating factor is two-fold: first, to develop our employees so they develop their educational qualifications and add more value to the organisation as they progress through their careers and secondly, by supporting courses at COB, we aim to support the development of The College such that it will be able to provide students with more of the options, they would otherwise have to go abroad to achieve.”

Nathaniel Beneby, Jr.
President, RBC, Royal Bank

“RBC Royal Bank is committed to providing our employees with educational opportunities to support their professional development. We also believe that a lasting social impact in The Bahamas can be accomplished through responsible giving and by developing strong partnerships with the educational and charitable sector.”

Camille Smith
Faculty Donor to the Annual Fund

Since childhood, Camille Smith, AA ‘80, has always felt compelled to assist wherever possible. As a youngster, she shared her clothing, toys and time with the young residents of the Children’s Emergency Hostel and the Ranfurly Home For Children.

Years later, it was that same deep-rooted desire to give that spurred the Assistant Director of Counselling and Health Services at The College of The Bahamas and three-time alumna to give back to her alma mater.

Each month for more than five years, Camille has donated to The College.

“I believe very much in the good education students can get at The College of The Bahamas and in working here. I wanted to be very much a part of giving back to the COB community because I think we can do so much more,” she points out.

“We need better physical surroundings. We need a lab. We need certain things to happen...COB is an important part of growing our society to good citizenship.”

Camille’s selfless giving and support of The College is a testament to the value she places on the institution’s mission and its central role to national development.

“COB is an important part of growing our society to good citizenship.”
2010–2011 ROPG Data Analysis

In the 2010–2011 financial year, The College of The Bahamas received over $2 million in private support. The $2.15 million received represented a significant increase of over thirty percent (30.5%) over the $1.65 million contributed in the previous year and included $1.59 million (74%) in direct private giving and $0.56 million (26%) in endowment giving.

Philanthropic support is directed towards virtually every aspect of the life and mission of The College, however in 2010-2011 giving was earmarked predominantly for student awards (52%), including study abroad and degree programme scholarship giving and capital development projects (30%), specifically the Harry C. Moore Library and Information Centre (16%).

Historically, private donations have fluctuated significantly as a direct result of major donations to the Small Island Sustainability (SIS) programme and the Harry C. Moore Library and Information Centre. With the exception of these two capital projects, however, private giving to The College has increased steadily over the past five years.

Total Private Giving

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<tr>
<td>SIS Donations</td>
<td>2,000,000</td>
<td>4,000,000</td>
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<tr>
<td>HCM Donations</td>
<td>3,896</td>
<td>344,258</td>
<td>869,656</td>
<td>400,554</td>
<td>840,857</td>
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<tr>
<td>Other Private Giving</td>
<td>476,355</td>
<td>1,126,681</td>
<td>789,587</td>
<td>1,246,380</td>
<td>1,308,719</td>
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2006-2011 ROPG Data Analysis

Total Number of Donors

Between the 2006-2007 and 2008-2009 financial periods, total number of donors to The College rose steadily. In the 2010-2011 financial year, there was a significant falloff in the total number of donors as a direct result of sharp decline in alumni contributors. Nevertheless, in the same period, there was an increase in total donations.

Private Giving By Source: July 1, 2010 – June 30, 2011

The percentage of private giving by Foundations nearly doubled in 2010-2011 over the previous year as a result of significant pledge fulfillments for the Harry C. Moore Library and Information Centre.

The increase was further supported by a significant $75,000 contribution from the Lyford Cay Foundation, Inc. to establish The Edith Lady Tumquest Memorial Scholarship in Culinary Arts.
Endowment Pool

With increased emphasis on Endowments as the preferred donation mechanism, The College achieved an expansion in its endowment pool to $1.17 million in 2010-2011. This represents a 95% increase over the 2009-2010 balance of $0.6 million.

This growth is undergirded by a new policy mandate of the College Council for the establishment of an Investment Committee comprising Council representatives, industry representatives and College personnel to manage the Endowment Pool.

Private Giving By Type: July 1, 2010 – June 30, 2011

An increase in endowment donations raised the percentage of total private giving in 2010-2011 over 2009-2010 from 16% to 26%. Nevertheless, direct-spend donations remained the primary vehicle for contributions to The College.

Student Awards and Graduates by School: July 1, 2010 – June 30, 2011

Since the 2009-2010 financial year, the largest allocation for private giving has been directed toward Student Awards and in 2010-2011 this allocation represented 52% of the Private Giving by Purpose category. Prior to this period, the successful capital campaign yielded substantial donations for Buildings/Equipment. As The College seeks to build new student dormitories, expand the Northern Bahamas Campus and begin construction on the F.R.Wilson Graduate Business Centre and the G.T.R.Campbell Small Island Sustainability Complex, it is expected that donations towards capital development projects will increase.

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July 1, 2010 – June 30, 2011 Donors

Chairman’s Circle
Helen Astarita
The Bahamas Society of Engineers
The Canadian Lyford Cay Foundation, Inc.
The Endowment for the Performing Arts
Family Guardian Insurance Co.
J.S. Johnson & Company, Limited
Lyford Cay Foundation, Inc.
Ministry of Tourism and Aviation
RBC Royal Bank (Bahamas) Ltd.
Scotiabank Limited
Santander Bank & Trust Limited
Franklyn & Sharon Wilson

President’s Circle
BICA Managing Partners Group
BSI Overseas (Bahamas) Limited
Cable Cares Foundation
Cotton Bay Foundation Inc.
Insurance Company of The Bahamas
Lombard Odier Darier Hentsch Private Bank & Trust Limited
Nassau Music Society

Dean’s Circle
Betsy Boze
M. Carmen Butler
Brendamae Cleare
Mrs. Audrey Dean-Wright
Gabriella Fraser
The Governor General’s Youth Award
Lodge of St. Michael
Remelda Moxey
Pamela Musgrove
Gail Saunders

University Circle
Virginia Ballance
Danny Davis
Donald Gerace

Katherine Kennan-Solomon
Dencil L. Rolle

COB Circle
Michelangiolo Baccelli
Janet L. Donnelly
J. Barrie Farrington
Gabriella Fraser
Sheila Hailey
Timothy Ingraham
Kelly Ingraham-Knowles
Dawn Jones Patton
Anne Lawlor
Gadville McDonald
Veronica McIver
Peter McWilliam
Jerome Miller & Eleanor Phillips
Paul Roker
The School of English Studies
Camille Smith
Esther A. Williams
Sonya Wisdom

Donor
Anonymous
Ahmad R. Strachan
Antoinette Seymour
Astrid Poitier-Cleare
Audley Armstrong
Barry Smith
Brendalee Bonimy
Brendalee Knowles
Carla Glinton
Cheryl Carey
Christine Diment
Clarice Sands-Granger
Craig Smith
Daniel V. Thompson
Davinia Blair
Dionne Coleby
Doreen Deleveaux

Doreth Campbell
Edsel Strachan
Eleanor & Ian Phillips
Elvardo Thompson
Errol & Margaret McKinney
Geoffrey and Anne Johnstone
Gordon Mills
Heather L Thompson
Helean McPhee
Jacqueline Rolle
Janet Charlton
Janet Dolce
Jeryse A Rolle
Jevon Stubbs
John & Sonia Lunn
John Mogk
Joni Higgs
Judy L. Bosfield
Kandice Eldon
Kim Russell-Munnings
Kimberley Rolle
Latoya Farquharson
Laura A. Williams
Leah Rolle
Lillian Jones
Lois J. Richardson
Lydia A. Gibson
Madeline Campbell
Marguerite & Monique Pindling
Marina I. Franks
Marjorie Brooks-Jones
Marjorie Miller-Scavella
Marlon S. Johnson
Maxine Anne Prendergast
Melanese Coakley
Melver Clarke
Nakessa Beneby
Natasha Williamson
Patricia E. Treco
Paul & Miriam Clarke
Paul Bartlett
Paulette Longley